

FINANCIAL AND SERVICE PERFORMANCE MONTH ENDING JUNE 2016

MONTHLY BUDGET MONITORING STATEMENT - CASH LIMIT 2016/17

PORTFOLIO Resources

BUDGET 18,221,500

TOTAL CASH LIMIT 18,221,500

CHIEF OFFICER Various

MONTH ENDED June 2016

Risk indicator

Low	L
Medium	M
High	H

ITEM No.	BUDGET HEADING
1	Miscellaneous Expenses
2	HR and Legal
3	Transformation Workstream Investment
4	Customer & Community Services
5	Grants & Support to the Voluntary Sector
6	Financial Services
7	Information Services
8	Procurement and PFI
9	AMS Design & Maintenance
10	Landlords Repairs & Maintenance
11	Spinnaker Tower
12	MMD Crane Rental
13	Administration Expenses
14	Housing Benefit - Rent Allowances
15	Housing Benefit - Rent Rebates
16	Local Taxation
17	Local Welfare Assistance Scheme
18	Benefits Administration
19	Land Charges
20	Democratic Representation & Management
21	Corporate Management
22	Portsmouth Civic Award
23	Lord Mayor
24	Lord Mayor's Events
25	Coroners

BUDGET PROFILE 2016/17				RISK INDIC TOR
Total Budget	Forecast Year End Outturn	Variance vs. Total Budget		
£	£	£	%	
664,300	629,000	(35,300)	(5.3%)	M
2,014,100	2,014,100	0	0.0%	M
0	0	0	-	M
1,319,100	1,287,400	(31,700)	(2.4%)	M
558,900	558,900	0	0.0%	L
4,539,800	4,488,500	(51,300)	(1.1%)	M
3,963,600	3,959,000	(4,600)	(0.1%)	M
1,110,500	1,110,500	0	0.0%	M
197,100	187,200	(9,900)	(5.0%)	M
997,600	997,600	0	0.0%	M
(1,100,000)	(1,100,000)	0	0.0%	L
(385,400)	(385,400)	0	0.0%	M
5,000	5,000	0	0.0%	L
(856,500)	(856,500)	0	0.0%	M
(14,200)	(14,200)	0	0.0%	M
1,234,600	1,234,600	0	0.0%	M
30,000	30,000	0	0.0%	L
1,507,300	1,507,300	0	0.0%	M
(84,200)	(84,200)	0	0.0%	M
1,081,600	1,081,600	0	0.0%	M
502,200	502,200	0	0.0%	M
1,000	1,000	0	0.0%	L
112,300	110,300	(2,000)	(1.8%)	L
5,800	6,800	1,000	17.2%	L
817,000	817,000	0	0.0%	L

TOTAL

18,221,500 18,087,700 (133,800) (0.7%)

Total Value of Remedial Action (from Analysis Below)

0 0

Forecast Outturn After Remedial Action

18,221,500 18,087,700 (133,800) (0.7%)

Variances Arising From Windfall Items

0

Forecast Transfers To Portfolio Specific Reserves

(133,800)

Forecast Outturn After Transfers (From)/To Portfolio Specific Reserves

18,087,700 18,087,700 0 0.0%

Note All figures included above exclude Capital Charges, Levies and Insurances
Income/underspends is shown in brackets and expenditure/overspends without brackets

REASONS FOR VARIATIONS AGAINST TOTAL BUDGET 2016/17

Item No.	Reason for Variation	Variance £	Remedial Action	Value of Remedial Action
1	The Trade Union Secondment budget is not being fully utilised saving £15,000. There are currently no commitments for feasibility studies creating a saving of £12,500.	(35,300)		
4	The City Helpdesk is set to undergo a staffing restructure in order to prepare for saving requirements in future years.	(31,700)		
6	The underspend in Financial Services is due to additional income being generated from Public health and Housing Revenue Account work being undertaken.	(51,300)		
	Variance less than £5,000	(15,500)		
	TOTAL PROJECTED VARIANCE	(133,800)	TOTAL VALUE OF REMEDIAL ACTION	0

Note Remedial Action resulting in savings is shown in brackets